



THIS ISSUE

*Important Dates**Faculty Spotlight**EC Alumni Spotlight**New Enrollment System Info**New Business Minor**Campus & CSN Events*

IMPORTANT DATES

- ENROLLMENT ACCESS BEGAN APRIL 2ND FOR FALL 2021, SPRING 2022, AND SUMMER 2022; PLEASE CHECK RO EMAIL FOR YOUR TIME/DATE
- STUDY DAYS APRIL 22ND AND 23RD
- FINAL EXAMS APRIL 26TH TO APRIL 30TH

ADVISING
APPOINTMENT

If you have questions about enrollment please schedule an Advising Appointment student.msu.edu

FACULTY SPOTLIGHT: RONALD FISHER

My research specialty in economics is the finances – revenue, public service spending, policy – of state and local governments. Many people don't know just how important states and localities are economically, but they employ nearly 20 million workers (almost 1 in 7 of all employees nationwide), and state-local spending amounts to almost 19 percent of GDP! So, in my section of EC 499, students learn about this financial status of state and local governments and several key current fiscal policy issues. Currently we are considering interstate differences in criminal justice spending, differences in state income tax progressivity, how the pandemic-induced recession is affecting state and local finances, and the fiscal implications for states of the expected arrival of autonomous vehicles.

Of course, the most interesting and valuable part of EC 499 is that the students do their own research project about one of these issues. This is a great opportunity both to learn about a current policy issue, but also to apply all the knowledge and skills they have acquired in studying economics. Some of these research projects might be valuable to a state government!

ISS 328, The Social Science of Sports. In this section we cover the business and financial aspects of pro and college sports, things that are often hidden or unknown by many sports fans. We focus on sports as a business, including the economic, financial, legal, political, and historical aspects of both professional and college athletics. Topics include sources of revenue for sports teams, the market value of pro sports teams, ticket pricing and reselling, attendance at events, public subsidies for sports facilities, the nature and role of the NCAA, whether college sports make money for universities, labor relations and earnings, discrimination, sports marketing, and sports gambling.

In Summer 2020, I looked into criminal justice spending by state and local governments at a time when the nation was especially considering equity in criminal justice. Well, state and local governments spent \$353 per person funding state and local police organizations in 2017, another \$243 per person on incarceration, and \$147 per person on state and local prosecution and courts. That amounts to \$743 per person (or nearly \$3K for a family of four) that we spend every year through our state and local governments to support a criminal justice system intended to provide public safety. This all amounts to about 8 percent of total state-local spending.

Continued. In comparison, we spent \$307 per person on public health services (alcohol and drug abuse prevention/rehabilitation, mental illness care, control of socially transmitted diseases, health-related inspections, health laboratories, immunization efforts, and animal control, among many others). Put another way, we spent \$434 more on criminal justice activity than public health.

EC ALUMNI SPOTLIGHT: MICHELLE ORLANDO



I am a Statistical Reports Supervisor at the Federal Reserve Bank of Chicago, supervising the Monetary & Call Reports unit. My team of analysts is responsible for collecting financial reporting data for depository institutions in the Federal Reserve's Seventh District. This data is ultimately used to inform monetary policy as inputs in the calculation of the monetary aggregates and the Fed Funds rate (topics I know we are all familiar with from our economics courses!). Fun fact – it was at our Federal Reserve visit during my senior year MSU Economics trip to Chicago that I found out about a potential job opportunity there. Seven years later and the rest is history!

How does your economics education help you succeed in your job?

- My decision to major in economics, and the corresponding coursework, gave me an internal toolkit that allows me to think critically about the world around me in all facets of my daily life. As it pertains to my current role, the foundational knowledge of the economy that I learned in class has been incredibly useful to me, and it is exciting to work behind-the-scenes with the data that contributes to the economic tools I learned about as a student at MSU.

What is the most rewarding or enjoyable part of your job?

- This past year more than ever before I have felt a deeper connection to the mission of the Federal Reserve and my role in it. The pandemic presented numerous challenges within the economy, and colleagues within my division directly made a positive impact through helping facilitate Paycheck Protection Program lending. Knowing that the work we do has a real effect in the functioning of our economy is so rewarding to me and keeps me motivated each and every day.

What recommendations do you have for current EC students on the job or internship search?

- We are very lucky as economics majors to have a degree that is so transferrable -- make sure that you use this to your benefit. Don't limit yourself in your job search by seeking only economic research-related opportunities. Economics knowledge can be utilized in many different industries and across many different fields, so I encourage you to spend time thinking about what truly interests you. As you pursue whatever that might be, highlight how your diverse economics background can be applied to that role and ultimately enhance that organization as a whole.

NEW ENROLLMENT SYSTEM STUDENT.MSU.EDU INFORMATION TO PREPARE FOR ENROLLMENT

NEW ADDITIONAL MINOR OPTION : BUSINESS MINOR

CAREER SERVICES NETWORK EVENTS: [HTTPS://CAREERNETWORK.MSU.EDU /EVENTS/](https://careernetwork.msu.edu/events/)

- How to Make Your Personal Statement Stand Out April 12th 3:00-4:00 PM
- Snapshots of a Students Job Search April 12th 7:00-8:00 PM
- Student Job Help Room April 15th 3:00-5:00 PM
- Creating Financial Success April 19th 7:00-8:00 PM
- Succeeding After Graduation: Alumni Panel April 20th 7:00-8:00 PM
- Student Job Help Room April 21st 3:00-5:00 PM

COLLABORATIVE LEARNING CENTER

- Get Ready for Finals April 12th 3:30-4:30 PM, April 20th 1:00-2:00 PM and 7:00-8:00 PM
- Academic Time Management April 12th 5:00-6:00 PM

OCAT EVENTS Zoom ID: ocatmsu Password: ocat

- Building Successful Habits April 12th 7:00-8:00 PM
- Financial Empowerment April 14th 7:00-8:00 PM
- The Victory Mindset April 19th 7:00-8:00 PM
- When They See Us: Experience of MSU Black Male Students April 23rd 10:00 AM-Noon
- True, Honest, and Authentic Influencing April 26th 7:00-8:00 PM