

CURRICULUM VITAE

**Donald J. Meyer**

**Office:** Department of Economics  
Western Michigan University  
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**Education:**

Ph.D., Economics, August 1983, Texas A&M University

B.A., Mathematics, June 1979, Michigan State University

**Dissertation:** "The Effect of Competition in Sealed Bid  
Auctions: Certainty and Uncertainty"

**Professional Experience:**

July, 2012 - Present	Economics Department Chair Western Michigan University
September, 2006- Present	Full Professor of Economics Western Michigan University
September, 1994- July, 2006	Associate Professor of Economics Western Michigan University
September, 1991- July, 1994	Assistant Professor of Economics Western Michigan University
September, 1984- July, 1991	Assistant Professor of Economics and Finance, Louisiana Tech University
August, 1983- July, 1984	Visiting Assistant Professor of Business Analysis, Texas A&M University

**Courses Taught:**

Graduate Level:           Microeconomic Theory  
                                  Managerial Economics  
                                  Mathematics for Economists  
                                  Uncertainty and Information  
                                  Seminar in Economics  
                                  Economics Workshop

Undergraduate Level:       Principles of Economics  
                                  Intermediate Microeconomics  
                                  Business Statistics  
                                  International Finance  
                                  Industrial Organization  
                                  Health Economics

**Refereed for:**

Economic Inquiry  
Contemporary Policy Issues  
National Science Foundation  
Journal of Risk and Insurance  
Geneva Papers on Risk and Insurance Theory

**Current Fields of Research:**

Applied Microeconomics  
Risk and Insurance Economics  
Health Economics  
Auction Markets  
Experimental Economics

**Published Papers:**

- "A Diamond-Stiglitz Approach to the Demand for Self-Protection", Journal of Risk and Uncertainty, February, 2011, pp. 45-60 (with J. Meyer).
- "Excluded Losses and the Demand for Insurance," Journal of Risk and Uncertainty, August, 2010, pp. 1-18 (with J. Meyer)
- "Measuring Risk Aversion," Foundations and Trends in Economics, Vol. 2, Issue 2, 2006, pp. 1-101 (with J. Meyer)
- "Relative Risk Aversion: What Do We Know?" Journal of Risk and Uncertainty, December, 2005, pp. 243-262 (with J. Meyer)

"Risk Preferences in Multi-Period Consumption Models, the Equity Premium Puzzle, and Habit Formation Utility," Journal of Monetary Economics, November, 2005, pp. 1497-1515 (with J. Meyer).

"Introduction to the Economics of Risk," The Economics of Risk, Donald J. Meyer editor, 2003, W.E. Upjohn Institute.

"A More Reasonable Model of Insurance Demand," in Aliprantis and Arrow (ed.) Assets, Beliefs, and Equilibria in Economic Dynamics, Springer Publishing Co., 2003, pp. 733-742 (with J. Meyer).

"The Comparative Statics of Deductible Insurance and Insurable Assets," Journal of Risk and Insurance, March, 1999, pp. 1-15 (with J. Meyer).

"Changes in Background Risk and the Demand for Insurance," The Geneva Papers on Risk and Insurance Theory, June, 1998, pp. 29-40 (with J. Meyer).

"US Oil Consumption, Oil Prices, and the Macroeconomy," Empirical Economics, Vol. 21 No. 3, 1996, pp. 317-334 (with A. Darrat and O. Gilley).

"First Price Auctions with Entry: An Experimental Investigation," The Quarterly Review of Economics and Finance, Summer 1993, pp. 107-122.

"Petroleum Demand, Income Feedback Effects, and OPEC's Pricing Behavior: Some Theoretical and Empirical Results," International Review of Economics and Finance, Vol. 1 No. 3, 1992, pp. 247-259 (with A. Darrat and O. Gilley).

"History's Role in Coordinating Decentralized Allocation Decisions," Journal of Political Economy, April, 1992, pp. 292-316 (with J. Van Huyck, R. Battalio, and T. Saving).

"Inferring Risk Preferences from a Two-Asset Market," Applied Economics, January, 1991, pp. 65-71 (with F. Wells and J. Glascock).

"Capital Mobility, Monetization, and Money Demand in Developing Economies," The American Economist, Spring, 1990, pp. 69-75 (with A. Arize and A. Darrat).

"The Effect of Varying Number of Bidders in First Price Private Value Auctions: An Application of a Dual Market Bidding Technique," in Kagel & Green (ed.) Advances in Behavioral Economics Vol.2, Ablex Publishing Co., 1990, pp. 95-125 (with R. Battalio and C. Kogut).

"First Price Common Value Auctions: Bidder Behavior and the Winner's Curse," Economic Inquiry, April, 1989, pp. 241-258 (with J. Kagel, D. Levin, and R. Battalio).

"Assessing the Regulatory Process in an International Context: Mixed Currency SDRs and U.S. Bank Equity Returns," Atlantic Economic Journal, March, 1988, pp. 39-46 (with J. Glascock).

"Competition and Bidding Behavior: Some Evidence from the Rice Market," Economic Inquiry, January, 1988, pp. 123-132.

#### **Research Grants:**

"Experimental Research in Risk Behavior," September, 1985-May, 1986, from University Research, Louisiana Tech University (with J. Glascock).

#### **Research in Progress:**

"Do Medical Care and Self Care Compete or Complement in Health Production?"

"The Relationship between Modern and Traditional Care in Developing Countries," (with Stephen Abrokwah and Kevin Callison).

#### **Presentations:**

"Excluded Losses and the Demand for Insurance," presented At the Information Exchange Group on Economics and Management of Risk in Agriculture and Natural Resources, Galveston, TX March 19-21, 2009

"A Portfolio Characterization of the Model of Insurance Demand" presented at the Risk Theory Seminar, University Of Mississippi, May 7, 2005 (with J. Meyer).

"Risk Attitudes of Agricultural Producers/Consumers" presented at the Economics of Risk in Agriculture and Natural Resources, Information Exchange Group 76, Gulf Shores Alabama, March 26, 2004 (with J. Meyer).

"Relative Risk Aversion: What Do We Know?" presented to The European Group of Risk and Insurance Economists, Marseille France, September 20, 2004 (with J. Meyer)

"Risk Preferences in the Asset Pricing Model," presented at the Econometrics Society Meetings, June, 1999 (with J. Meyer).

"Changes in Background Risk and the Demand for Insurance," presented at the Risk Theory Society Meetings, April, 1997 (with J. Meyer).

"Operating Environment and Discretionary Managerial Behavior," presented at the Southern Economic Association Meetings, November, 1993 (with O. Gilley).

"Alternate Energy Sources and OPEC Market Power," presented at the Southern Economic Association Meetings, November, 1992 (with O. Gilley).

"Equilibrium Conditions and Allocation Problems: Laboratory Evidence on Decentralized Competition," presented at the Public Choice Society Meetings, March, 1989 (with J. Van Huyck, R. Battalio, and T. Saving).

"First Price Auctions, Entry Fees and Endogenous Market Size," presented at the Public Choice Society Meetings, February, 1985 (with R. Battalio and M. Ormiston).

"Common Value Auctions: Some Initial Experimental Results," presented at the Econometric Society Meetings, December, 1983 (with J. Kagel, D. Levin, and R. Battalio).

"Individual and Market Bidding Behavior in a Vickrey First Price Auction: The Effect of Market Size and Information," presented at the Econometric Society Meetings, December, 1983 (with R. Battalio and C. Kogut).