

# QINGQING CAO

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## EMPLOYMENT

Assistant Professor of Economics, Michigan State University, 2016-present.

Instructor of Economics, Michigan State University, Aug 2015-Dec 2015.

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## EDUCATION

Ph.D. Economics, Princeton University, 2015.

M.A. Economics, Princeton University, 2013.

B.A. Economics, B.S. Applied Mathematics, Peking University, 2009.

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## FIELDS OF INTEREST

Primary: Macroeconomics, International Finance.

Secondary: Financial Economics.

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## RESEARCH

### Publications

1. "Recessions and Recoveries. Multinational Banks in the Business Cycle," with Raoul Minetti, María Pía Olivero and Giacomo Romanini, *Journal of Monetary Economics*, 117: 203-219, January 2021.
2. "Credit Crunches, Asset Prices and Technological Change," with Luis Araujo, Raoul Minetti and Pierluigi Murro, *Review of Economic Dynamics*, 32: 153-179, April 2019.

### Working Papers and Work in Progress

1. "Optimal Fiscal and Monetary Policy with Collateral Constraints."
2. "Who You Know, What You Know. Credit Markets, Relationship Banking, and Firm Entry," with Paolo Giordani, Raoul Minetti and Pierluigi Murro.
3. "Liquidity and Discipline. Bank Due Diligence in the Business Cycle," with Sotirios Kokas, Raoul Minetti and Marco Di Pietro.
4. "Adverse Selection, Liquidity Shortage, and Government Liquidity Facilities."
5. "Global Saving Glut and Sector Dynamics in the United States," with Hao Jin and Hwei Shen.
6. "A Model of Twin Runs in Financial Markets," with Hao Jiang.
7. "Inflation and Revaluation of Bank Balance Sheets."

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## TEACHING

### Instructor, Michigan State University

EC402: Advanced Macroeconomics, Falls 2016-2020, Spring 2016.

EC441: International Finance, Fall 2018-2019, Spring 2017.

EC330: Money, Banking and Financial Markets, Springs 2016, 2017, 2019, 2020, Fall 2017, 2020.

### **Guest Lecture**

FI980: Theory of Finance (graduate), MSU, “Financial Frictions, Liquidity, and Business Cycles,” Spring 2016.

### **Assistant Instructor, Princeton University**

Introduction to Microeconomics (undergraduate), Spring 2015, Fall 2014.  
Macroeconomic Analysis (Master in Public Affairs), Spring 2013, Spring 2012.  
International Monetary Economics (undergraduate), Fall 2012, Fall 2011.

### **Graduate Advising**

David Hong, Red Cedar committee member, 2021.  
Yogeshwar Bharat, committee member, 2019-present.  
Timothy Moreland, committee member, 2019-present.  
Giacomo Romanini, committee member, 2019-present.  
Patrick Burke, committee member, 2020.  
Hannah Gabriel, committee member, 2018-present.  
Mehmet Karaca, Red Cedar committee member, 2020.  
Chiao-Yin Chuang, Directed Research Fellowship, Summer 2016, 2017;  
temporary dissertation committee member, 2018.  
Daniel Belton, committee member, 2016.  
Matt Schaffer, Red Cedar committee member, Spring 2016.

### **Graduate Mentoring**

Giacomo Romanini, research assistant, Spring 2018.  
Yuxian Xiao, Directed Research Fellowship, Summer 2018.

### **Undergraduate Mentoring**

Sean Francis Cottrell, The Honors Option, Spring 2020, Fall 2020.  
Michael James Stjean, Econ Scholars Program, Fall 2019-Spring 2020.  
MonaLisa Paulk, Summer Research Opportunities Program, Summer 2019.  
Matt Anderson, The Honors Option, Spring 2019.  
Gillian Nicole Myers, Econ Scholars Program, Fall 2018-Spring 2019.  
Kuixi Zhao, The Honors Option, Fall 2018.  
Allison Ellen Epshteyn, Econ Scholars Program, Fall 2017-Spring 2018.  
Paulo Pliego, Summer Research Opportunities Program, Summer 2017.  
Jiuchen Song, The Honors Option, Spring 2017.  
Jacob Hovey, Econ Scholars Program, Fall 2016-Spring 2017.  
Runzhi Chen, Econ Scholars Program, Fall 2015-Spring 2016.

### **GRANTS AND FELLOWSHIPS**

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MSU-CIBER Professional Development Grants, 2018.  
Special Foreign Travel Fund, Michigan State University, 2016.  
Graduate Fellowship, Princeton University, 2009-2014.  
Summer Fellowship, International Economics Section, Princeton University, 2012-2013.  
China National Scholarship, 2008.  
Merrill Lynch Scholarship, 2007.  
Industrial and Commercial Bank of China Scholarship, 2006.

## CONFERENCE AND SEMINAR PRESENTATIONS

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Fall Midwest Macro Meeting, East Lansing, Michigan, November 2019.  
University of California Irvine (Brown bag), Irvine, California, June 2019.  
University of Oklahoma, Norman, Oklahoma, May 2019.  
North American Winter Meeting of the Econometric Society, Atlanta, Georgia, January 2019.  
Fall Midwest Macro Meeting, Nashville, Tennessee, November 2018.  
Brandeis Summer Workshop in Economics and Finance, Waltham, Massachusetts, July 2018.  
Society for Economic Dynamics Annual Meeting, Mexico City, Mexico, June 2018.  
Computing in Economics and Finance, New York City, New York, June 2017.  
Asian Meeting of the Econometric Society, Hong Kong, China, June 2017.  
Spring Midwest Macro Meeting, Baton Rouge, Louisiana, May 2017.  
Asian Meeting of the Econometric Society (session chair), Kyoto, Japan, August 2016.  
Fall Midwest Macro Meeting, Rochester, New York, November 2015.  
California State University East Bay, Hayward, California, February 2015.  
Federal Reserve Bank of Dallas, Dallas, Texas, February 2015.  
Bank of Canada, Ottawa, Canada, February 2015.  
National University of Singapore, Singapore, January 2015.  
University of Hong Kong, Hong Kong, China, January 2015.  
Michigan State University, East Lansing, Michigan, January 2015.  
Florida State University, Tallahassee, Florida, January 2015.

### *Discussant*

Canadian Macroeconomics Study Group, Kingston, Canada, November 2016.  
EconCon, Princeton, New Jersey, August 2012.

## SERVICES

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### **Refereeing**

Review of Financial Studies; Review of Economic Dynamics; Journal of Economic Behavior and Organization; Journal of Money, Credit and Banking; Economics Bulletin (3x); Oxford Economic Papers (3x); Economic Change and Restructuring.

### **Professional Activities**

Midwest macro organizing committee member, Fall 2019.  
Participant, Mentoring Workshop, Committee on the Status of Women in the Economics Profession, American Economic Association, Chicago, Illinois, January 2017.

### **Departmental Services**

Qualifying Exam Committee, Department of Economics, MSU, Spring 2020  
Qualifying Exam Committee, Department of Economics, MSU, Spring 2018  
Advisory Committee, Department of Economics, MSU, September 2017-August 2018.  
Organizer of Economic Theory Seminar, 2017-2018.  
Qualifying Exam Committee, Department of Economics, MSU, Fall 2016.  
Graduate Admission and Award Committee, Department of Economics, MSU, Fall 2015-Spring 2017.